	Budget Summary	USE FOR OPER	ATING CHARTE	R SCHOOLS	S
	Charter School Name: KIPP Cooper Norcross Academy				
	Charter School Name: KIPP Cooper Norcross Academy			Common	
			FY Year:	Size	
Line			Adj 2022-2023	Size	
	Enrollments		Auj 2022-2023		Narrative
	District of Residence		2,009		This reflects projected enrollment for 2022-2023.
	Non-Resident District		2,007		This reflects our projected non-district enrollment for 2022-2023.
4	Total Enrollments		2,009		This teneets our projected non district enromment for 2022 2025.
5	Total Em oliments		2,007		
	Beginning Fund Balance		11,613,729		This is projected beginning fund balance.
7	beginning Tund Balance		11,010,727		
8	Revenues				
	General Fund				
10			<u> </u>		
10					This reflects our anticipated Equalization/Local Levy Aid - Local Share based on FY23
11	Equalization/Local Levy Aid - Local Share		5,224,345	7.6%	funding notice.
	Equilibrius Escur Escry ring Escur Shure		5,221,545	7.570	This reflects our anticipated Equalization/Local Levy Aid - State Share based on FY23
12	Equalization/Local Levy Aid - State Share		34,962,928	50.5%	funding notice.
13	Total Equalization/Local Levy Aid (Lines 11,12)		40,187,273		This reflects our anticipated Total Equalization/Local Levy Aid.
	Categorical Aid		40,107,275	50.170	
14					This reflects our anticipated Categorical Special Education Aid based on FY23 funding
15	Categorical Special Education Aid		1,294,736	1.9%	notice.
	Categorical Security Aid		1,22 1,750	1.970	This reflects our anticipated Categorical Security Aid based on FY23 funding notice.
	Total Categorical Aid (Lines 15 and 16)		1,294,736	1.9%	
	Other State Revenue		1,2) 1,70	1.970	
	First Year Nonpublic Student Aid				
	Adjustment Aid				This reflects our anticipated State Adjustment Aid based on FY23 funding notice.
	Other State Revenue				This feneral out anterpared outer rajustition and oused on TT25 funding notice.
22	Total Other State Aid (Lines 19 through 21)				
	Other Revenue		180.000		This reflects rental income
			100,000		This is our anticipated Total General Fund revenue for the 2022-2023 school year based
24	<b>Total General Fund (Lines 13, 17, 22, 23)</b>		41,662,009	60.2%	on the FY23 funding notice.
	Restricted - Special Revenue Fund		41,002,009	00.270	
	Revenue from State Sources:				
27	Source: FICA Reimbursement & TPAF Passthrough		3,809,491	5 5%	This represents FICA and TPAF pension reimbursements from the State.
	source. Herr Reinbursenen de Hirri Fussulough		5,007,171	5.570	This represents our district budgeted reimbursement revenue requirement from the
	Other: Extraordinary Aid, SEMI, and Emergent and				Special Education Medicaid Initiative program and Special Education Extraordinary Aid
28	Capital expenditure fund.		386,712	0.6%	program and emergent and capital expenditure program.
20	Total State Projects (Lines 27, 28):		4,196,203	6.1%	1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	Revenue from Federal Sources:		.,170,203	0.170	
					This represents our anticipated revenue from the federal Every Student Succeeds Act
31	Source: ESEA & IDEA		2,820,962	41%	and IDEA.
1			2,020,702		This represents our anticipated revenue from the federal ESSER, Nutrition Program, and
32	Other: ESSER, Food Program, & eRate.		8,098,071	11.7%	
33	Total Federal Projects (Lines 31, 32):		10,919,033	15.8%	······································
	Revenues from Other Restricted Sources			10.070	
35	Source: Fundraising		7,529,303	10.9%	This represents private fundraising.
			,,527,505	10.770	This represents subsidies we receive for occupancy from the QSCB and QZAB
36	Source: QSCB & QZAB subsidy		4,545,328	6.6%	
37	Other: Misc		343,666	0.5%	These are insurance claims and payments from another party for services rendered.
38	Total Other Sources (Lines 35, 36, 37):		12,418,297	17.9%	regional party for services fondered.
39	Total Special Revenue Fund (Lines 29, 33, 38)		27,533,533	39.8%	
40	Total Revenues (Lines 24, 39)		69,195,542		This represents total anticipated revenues for the 2022-2023 school year.
40	1 Julia Revenues (Lines 24,59)		07,173,342	100.0%	This represents total anticipated revenues for the 2022-2025 school year.

	Budget Summary	USE FOR OPERATING CHARTE	ER SCHOOLS	S
	Charter School Name: KIPP Cooper Norcross Academy		Common	
		FY Year:	Size	
Line		Adj 2022-2023		
41	Expenditures-General Fund			
42	Instruction			
				This represents the amount budgeted to compensate teachers using general fund
43	Salaries of Teachers	8,595,126		revenues, i.e. teacher salaries minus the portions funded by ESSA and ESSER.
44	Other Salaries for Instruction	484,402	1%	This represents estimated budgeted salaries for our Teaching Fellows.
47		2 1/5 70/	2.01	This is the projected amount for instructional consultants for our schools and a portion
45 46	Purchased Professional/Technical Services Other Purchased Services	2,165,796	3%	of the management fee minus portions funded by ESSER.
40	Other Purchased Services			This represents the amount budgeted for copiers, instructional supplies, paper,
47	General Supplies	1,196,992	2%	classroom furniture, technology software and technology hardware for our schools.
		1,190,992	270	
48	Textbooks	476,395	0.6%	This represents the amount budgeted for textbooks and for other books for our schools.
-				This represents the amount budgeted for extracurricular activities, instructional field
49	Miscellaneous Expense	1,116,926	1.5%	lessons, promotion and other instructional expenses for our schools.
50	Total Instructional Expense	14,035,636	18.8%	
51	Administrative			
				This represents total budgeted expenditures on administrative salaries, which includes
				School Leaders and other administrative staff within our schools, which will be funded
52	Salaries - Administration	1,781,477	2.4%	through public sources excluding ESSA, ESSER and grants.
			0.4~	This represents budgeted salaries for our office management staff at each of our schools,
53	Salaries of Secretarial/Clerical Assistants	264,219	0.4%	our Registrar and Interns. This represents the total budgeted expenditures for unreimbursed FICA Tax, SUI,
				Worker's Compensation Insurance, Health Benefits, PERS Contribution and other
54	Total Benefit Costs	5,232,338	7.0%	employee benefits minus amounts on federal grants.
55	Purch. Professional/Tech.Serv.(Consultants)	5,252,336	1.070	emproyee concines minus amounts on rederal grants.
55.1	Legal costs	92,076	0.1%	This represents legal fees for our schools.
55.2	Other Purch. Professional/Tech Serv. (Consultants)	1,341,112		This represents part of the management fee for our School Support Office.
56	Other Purchased Services			
				This represents the estimated expenses for our telephone, internet and web hosting
57	Communications/Telephone	32,027	0.0%	systems, minus that which is E-Rate funded.
				This represents the estimated expenses for administrative copiers, paper, technology
58		272,226	0.4%	hardware, technology software and office furniture.
59	Judgments Against Charter Schools			
60	Interest on Current Loans			
61	Interest for Lease Purchase Agreements			This successful information large
62	Mortgage Payments-Interest			This represents interest on loans. This represents Professional Development expenses, Other Administrative Expenses,
63	Miscellaneous Expense	212,176	0.3%	and building access permit fees.
64	Total Administrative Expense	9,227,650		
	Support Services	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	12.0 %	
				These salary expenses are for nurses, social workers, counselors, paraprofessionals,
				custodians, college counselors and technology support staff, minus the portions funded
66	Salaries	1,080,896	1.4%	by federal grants.
				This represents expenses for special ed evaluations, PT, OT, psychologists, speech
				therapists, school doctor and neurologist services, and facilities support services (waste
				removal, boiler maintenance, pest control, etc.), minus the portion of social services
				provisions funded by IDEA. This also includes a small portion of the management fee
67	Purch. Professional/Tech. Serv.(Consultants)	996,826	1.3%	for our School Support Office.
			c =	This represents building repair expenses, cleaning services, food costs and security
68	Other Purchased Services	540,448		systems minus amounts on federal grants.
69	Rental of Land and Buildings	5,539,404	7.4%	This represents anticipated rental expenses for our locations. This represents our insurance expenses for all of our locations for a comprehensive
70	Insurance for property, liability and fidelity	296,246	0.40%	liability insurance package policy.
70	mourance for property, natinity and indenity	290,240	0.4%	This represents our projected expenditures for nursing supplies, other social-service
71	Supplies and Materials	104,086	0.1%	support supplies and facilities maintenance supplies.
,1		104,000	0.170	This represents transportation for field trips and other transportation other than to/from
72	Transportation - Other than to/from school			school.
73	Reserved for future use			
74	Energy Costs (Heat and Electricity)	432,358	0.6%	This represents the projected expenses for city water and electricity/gas for our schools.
				This represents expenses for supplies and miscellaneous expenses for our elementary
75	Miscellaneous Expense	60,050		school's family programs and Saturday School programs and activities.
76	Total Support Services Expense	9,050,315	12.1%	

	Budget Summary	USE FOR OPER	ATING CHARTE	R SCHOOLS	5
	Charter School Name: KIPP Cooper Norcross Academy				
			<b>XX</b> / X/	Common	
Line			FY Year: Adj 2022-2023	Size	
	Capital Outlay		Auj 2022-2023		
78	Instructional Equipment		100.000	0.1%	This is projected expenses for instructional equipment (projectors etc.).
79	Noninstructional Equipment		225,135		This is projected expenses for noninstructional equipment.
80	Purchase of Land/Improvements		976,500	1.3%	This is equity into building fields and parking lots.
81	Lease Purchase Agreements-Principal				
82	Mortgage Payments-Principal		12,693,778	17.0%	Mortgage principal payments and prepaying debt.
83	Building Purchase other than Lease Purchase				
84	Miscellaneous Expense		900,000		This is equity for bond closing costs.
85	Total Capital Outlay		14,895,413	19.9%	This are not to the first free differences
86	Total General Fund (Lines 50, 64, 76, 85) Expenditures-Special Revenue Fund		47,209,014	63.2%	This represents our total General Fund Expenses
	Restricted /Special Revenues Programs				
89	Acourtered /Special Revenues 1 10g1 allis				
	State Projects:				
91	Source: FICA Reimbursement & TPAF Passthrough		3,809,491	5.1%	This represents FICA and TPAF pension expenses reimbursed from the State.
	8				This represents our district budgeted expenses reimbursed by revenue from the Special
	Other: Extraordinary Aid, SEMI, and Emergent and				Education Medicaid Initiative program and Special Education Extraordinary Aid
	Capital expenditure fund.		386,712		program and emergent and capital expenditure program.
93	Total State Projects:		4,196,203	5.6%	
94					
95	Federal Projects:				
			0.000.070	2.00	This represents our anticipated expenses for the federal Every Student Succeeds Act and
96	Source: ESEA & IDEA		2,820,962	3.8%	IDEA.
97	Othern ESSED Food Drogram & aData		8 008 071	10.907	This represents our anticipated expenses for the federal ESSER, Nutrition Program, and eRate program.
97	Other: ESSER, Food Program, & eRate. Total Federal Projects:		8,098,071 10,919,033	10.8%	crait program.
	Other Restricted Expenditures:		10,919,035	14.070	
100	Source: Fundraising		7,529,303	10.1%	This represents expenses covered by private fundraising.
	C		, ,		This represents subsidies we receive for occupancy from the QSCB and QZAB
101	Source: QSCB & QZAB subsidy		4,545,328		programs.
102	Other: Misc		343,666		These are insurance claims and payments from another party for services rendered.
103	Total Other Sources:		12,418,297		These are expenses covered by tax credits and interest income.
104	Total Special Revenue Fund (Lines 93, 98, 103)		27,533,533	36.8%	
105 106				100.00	
100	Total Expenditures (Lines 86, 104)		74,742,547	100.0%	
107	Ending Fund Balance (Lines 6 + 40 - 106)		6,066,724		
100	Ending Fund Datance (Enics 0 + 40 - 100)		0,000,724		
		1			
		Total			
		Benefits	5,232,337.84		
		Salaries	12,206,119.42		
		%	42.87%		
		<b>T</b> ( <b>M</b>			
		Instr. %	(())()		
		17,927,712.99	66.96%		
		Admin. %			
		4,872,230.83	18.20%		
		.,	10.20 %		
		Support %			
		3,974,253.18	14.84%	33.04%	
		Total			
		26,774,197.00			
		% fund bal. to Ge	r		
		12.85%			